

Dear Changians,

I hope all of you are keeping well, safe & healthy during this extended circuit-breaker.

CIRCUIT-BREAKER FINANCIAL STATUS

In April 2020's proforma Profit & Loss, the Club's revenue was \$101,489 reflecting a 39% drop in revenue as compared with 2020 first quarter's monthly average revenue of \$167,544. This drop in revenue was largely contributed by Green Fees and Buggy Fees (56%), sales from Golfers' Terrace (21%), waiver of minimum spending levy (MSL) and locker fees (15%) and rental waiver extended to our restaurant tenant (9%). Therefore the Club has foregone some \$63,301 in revenue for April 2020.

We have also managed to reduce our operating expenses by about 13.7%, resulting in operational savings of almost \$22,000 for April 2020.

Despite making an operating loss of \$36,511 in April 2020, we have continued to retain all our staff and pay their full wages.

As the circuit-breaker has been extended into May 2020, we should continue to see similar financial impact on our revenue and bottom line.

APPRECIATION TO ALL MEMBERS

I would like to thank every member for your support and seek your understanding that our monthly subscription fees have helped keep jobs, pay our staff in full and maintain the Club during this suspension of operations and challenging times.

3-MONTH WAIVER OF MSL & LOCKER CHARGES

The Management Committee has decided to extend waiver of locker fees for the same duration as the Minimum Spending Levy (MSL) for 3 months - April to June 2020. The 3-month MSL waiver was announced earlier on 4 April 2020.



5th & 6th Holes

REOPENING TASK FORCE

Together with our executive team led by our Club Manager, Mr Christopher Low, we have formed a task force to plan and prepare the Club for resumption of operations and reopening. I have tasked this team to ensure that the safety, health and well-being of our members, staff and stakeholders are our top priority and of paramount importance at all times. This is non-negotiable because more than 70% of our members are 55 years or older.



2nd Green

18th Green

7th Hole



12th Tee

EXPECTED MEASURES

We hope members will understand that business and operations at Changi Golf Club will not be "as usual" when we reopen. Several measures will be implemented and enforced: contact tracing, safe distancing, crowd and traffic control. These will mean the need for confirmed prior booking of flights; no more "Walk-in-&-Play" without prior booking; reduced number of flights and increased tee-time intervals for both 9 and 18 hole play, weekdays, weekends and public holidays; and, mandatory use of SafeEntry at CGC.

We will keep members updated as the reopening draws nearer and as we align these measures with the Singapore government and Ministry of Health directives.

ROS GUIDELINES FOR AGM PROCEEDINGS

The Club has received the Registry of Societies' (ROS) guidelines on alternative arrangements for meetings as prescribed by the COVID-19 (Temporary Measures) Act 2020. These will affect how our Annual General Meeting, now scheduled for Sunday 28 June 2020, will be conducted. These arrangements will be incorporated in the AGM notice.



1st & 10th Greens

UPDATE: COLLABORATION WITH HOMETEAMNS

Our collaboration with HomeTeamNS (HTNS) has been agreed in-principle by both parties and we working towards June 2020 to launch this HTNS-CGC membership. Some of you may have noticed the teaser "early-bird promotions" sent out by HTNS to their members. This is indeed good news, however we must manage our own expectations realistically during this uncertain times. I thank our executive team and our Lady Captain, Ms Felicia Tan who was co-opted into the MC to head the new Marketing Subcommittee, for their past 12 months' hard work to make this happen.

REMINDER: ACCESS PROHIBITION

Lastly, please be reminded that the Club's operations has been suspended and with the exception of authorized personnel, access to the Club premises is strictly prohibited. Look out for our announcement on resumption of operations and reopening measures.

Be safe & please stay-at-home!

DR B K NAIR, PRESIDENT • 13 MAY 2020